

WH/RM/16-12710/WHH3F5PN

25 March 2024

The Curacao Gaming Control Board
23 Emancipation Boulevard
Willemstad
Curacao

PRIVATE AND CONFIDENTIAL

Dear Sirs

Robin Anthony Snelgar

In connection with your request for information regarding the source of wealth of Robin Anthony Snelgar, we hereby confirm that R&H Trust Co. (Switzerland) AG acts as trustee of a trust for the benefit of members of the Snelgar family and known as the Laguna Trust (the "Trust").

We further confirm that Robin Anthony Snelgar is a beneficiary of this trust, and that within the period of the last 10 years he has received distributions in excess of GBP 10,000,000 (British Pounds Ten Million) from the trust.

We further confirm that the Trust has been funded from a share in the profits generated by the Yellowwoods Group, a private investment group which own a portfolio of international businesses including the restaurant group Nando's UK and insurance businesses including Hollard South Africa and Hollard Australia, and Clientele in South Africa, and it is therefore these profits that form the ultimate source of wealth for the Company.

R&H Switzerland is subject to the regulatory requirements imposed by the Swiss Financial Institutions Act 2018 ("FinIA") for companies conducting business as trustees in Switzerland, and is ultimately accountable to the Swiss Financial Market Supervisory Authority ("FINMA") in respect of its compliance with Swiss anti-money laundering law as established by the Swiss Anti-Money Laundering Act and Ordinance on Combating Money Laundering and Terrorist Financing in the Financial Sector (the "Anti-Money Laundering Act")

We confirm that R&H Switzerland is in compliance and will continue to be in compliance with the applicable Swiss laws and in particular, the Anti-Money Laundering Act. These laws impose on R&H Switzerland strict duties of due diligence when entering into business relationships, including the duty to identify the contracting partners and to establish and record the ultimate beneficial owner. All our clients have been identified to us in accordance with the requirements of the Swiss anti-money laundering regulations and we retain documentation to support this identification in accordance with Swiss law.

R&H Trust Co. (Switzerland) AG

Bellevueplatz 5
8001 Zurich
Switzerland

R&H Switzerland, in accordance with Swiss standards, obtains enhanced due diligence on Special Categories of Clients, which include Politically Exposed Persons and those considered by them to be Higher Risk Clients.

Furthermore, Swiss legislation requires R&H Switzerland to notify the Swiss Money Laundering Reporting Office ("MROS") of any case in which the company has a "founded suspicion of money laundering". Moreover, R&H Switzerland adheres to Swiss government policies of sanctions and embargos. In addition, Switzerland is a Financial Action Task Force ("FATF") member meaning that R&H Zurich is subject to any applicable Swiss legislation implementing the FATF Anti-Money Laundering and Terrorist Financing objectives.

We trust this is satisfactory for your purposes.

We request that this information be regarded as strictly confidential and treated by you as such and that you follow all the requirements of the law as well as those of your internal guidelines for dealing with confidential information.

Yours faithfully



R&H Trust Co. (Switzerland) AG

Tax Return Inquiry

Tax Summary

	CATHAY PACIFIC AIRWAYS LIMITED		Taxable Income Details
ERN:	Snelgar,Robin Anthony 109771A		
HKID:	R 6160378	Sheet Number:	9000
Passport Number:	HG003164	Tax Year:	2023
Gender:	Male	Begin Date:	01/04/2022
Marital Status:	Separated	End Date:	31/03/2023
Spouse Name:		Report Type:	Annual Return for Employees
Spouse HKID:		Creation Date:	28/04/2023
Spouse Passport No.:		Run Number:	0
Position:	SIMULATOR INSTRUCTOR		
Full/Part Time:	Part-Time		

Residential Address	
Country:	HKG Hong Kong
Address:	Flat 9C La Costa 28 Costa Avenue DISCOVERY BAY
District:	LANTAU
Area:	N New Territories

Total Taxable Earnings	
Taxable Earnings	Amount
Salary / Wages	810,999.00
Bonus	50,928.00

Total Taxable Earnings (HKD): 861,927.00

Comments:

Comments 2:

Comments 3: